YOUR RETIREMENT PLANHAS MOVED

Take a bold new path

Cynthia Egger
Director | Participant Engagement

EMPOWER

Hi, we're Empower

We're helping more than 18 million people get ready for what's next and create the future they want.[1] We are committed to helping people live for today while saving for tomorrow — because we believe in retirement and financial freedom for all.

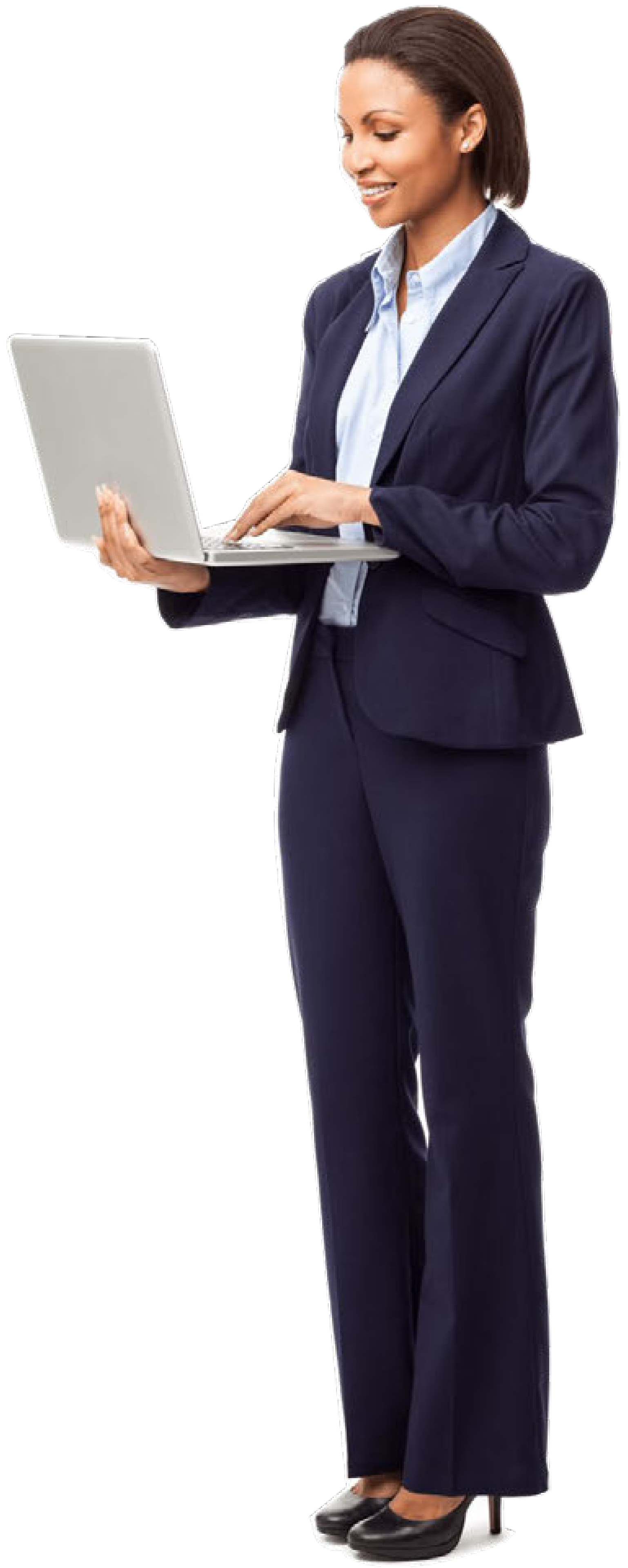
1. As of December 31, 2023. Information refers to all retirement business of Empower Annuity Insurance Company of America (EAICA) and its subsidiaries, including Empower Retirement, LLC; Empower Life & Annuity Insurance Company of New York (ELAINY); and Empower Annuity Insurance Company (EAIC), marketed under the Empower brand.

What we do and why we do it

Our goal is to help you replace — for life — the income you made while working.

As your partner, we're here to:

- Help you plan for the retirement you imagine.
- Give you a better view of your retirement picture.
- Help you reach your financial goals.
- Offer ongoing support and guidance.
- Provide recommendations at no extra cost to you.



The Retirement Readiness Review is provided by an Empower representative registered with Empower Financial Services, Inc. and may provide recommendations at no additional cost to participants. There is no guarantee provided by any party that use of the review will result in a profit.

A strategy created just for you

While basic investment strategies consider only your age, we take into account a wide range of factors to develop a more in-depth picture of who you are before creating a strategy to fit your individual needs

Critical elements of your retirement readiness strategy

Assessing your retirement readiness

How much are you saving?

How are you investing your savings?

At what age do you plan to retire?

What income would you like to have throughout your retirement?

Looking at the big picture

We'll examine your personal situation, needs and goals to create a strategy designed to help you get to where you want to be.

Factors that make your strategy unique

- Retirement age
- Date of birth
- Gender

- Salary
- Contributions
- Account balance
- Outside investments
- Employer match

- Spending needs
- Retirement needs

- Pension
- Social Security

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Retirement plan advisors act as Empower Advisory Group, LLC, investment adviser representatives when providing investment counseling or recommendations and as Empower Financial Services, Inc. registered representatives when executing transactions.

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Your Retirement Readiness Review

Your Retirement Readiness Review can help you:

Get a personalized strategy

- We look at your full financial picture to develop an investment strategy for your specific goals.

Feel more confident

- Our professionals create a plan that addresses your saving, investing and retirement income needs.

Save time

- We provide guidance on the adjustments you can make to help you get closer to the future you want.

Get one-on-one attention

- Receive ongoing guidance and advice with access to investment professionals.

Go online or give us a call at 800-551-4218.
Schedule a time with your retirement plan advisor at https://eastbayparks.empowermytime.com.

Investing involves risk, including possible loss of principal.

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Key topics

- About the plan transition
- A look at what's changed
- What to like about the new plan
- Investing choices available to you

Plan transition

What this move means to you

Everything Empower does centers around you.
The Empower experience is designed to:

- Help you be better prepared for retirement.
- Simplify your retirement planning.
- Give you more ways to access and manage your account.
- Help you take control of your financial situation.

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What's changing?

Your investment options

Here are the investment options available to you:

- Core funds
  22 funds
- Default funds
  11 funds

To learn more about the investment options in the plan or to make changes:

Visit www.empowermyretirement.com

Call 800-551-4218.

Core funds

Balances in these investments:	Will transfer to:
MSQ AMG TimesSquare Mid Cap Gr R5	Touchstone Mid Cap Growth R6 (TFGRX)
MSQ BlackRock Equity Dividend R5	Putnam Large Cap Value R6 (PEQSX)
MSQ Carillon Eagle Mid Cap Gr R5	Touchstone Mid Cap Growth R6 (TFGRX)
MSQ Cohen & Steers Realty Shares R5	Cohen & Steers Real Estate Securities I (CSDIX)
MSQ Contrafund R5	Empower Large Cap Growth Instl (MXGSX)
MSQ Diversified International R5	T. Rowe Price Overseas Stock I (TROIX)
MSQ Puritan R5	American Funds 2035 Target Date Retire R6 (RFFTX)
MSQ Invesco Discovery R5	Invesco Discover R6 (ODIIX)
MSQ Invesco Main Street R5	Vanguard 500 Index Admiral (VFIAX)
MSQ JP Morgan Small Cap Value R5	DFA US Targeted Value I (DFFVX)
MSQ MFS Value R5	Putnam Large Cap Value R6 (PEQSX)
MissionSquare 500 Stock Index R5	Vanguard 500 Index Admiral (VFIAX)
MissionSquare Aggressive Opportunity R10	Touchstone Mid Cap Growth R6 (TFGRX)
MissionSquare Broad Market Index R5	Vanguard Total Stock Market Index Admiral (VTSAX)
MissionSquare Core Bond Index R5	Vanguard Total Bond Market Index Admiral (VBTLX)

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Core funds

Balances in these investments:	Will Transfer to:
MissionSquare Emerging Markets R10	American Funds New World R6 (RNWGX)
MissionSquare Equity Income R10	Putnam Large Cap Value R6 (PEQSX)
MissionSquare Growth & Income R10	Touchstone Mid Cap Growth R6 (TFGRX)
MissionSquare Growth R10	Empower Large Cap Growth Instl (MXGSX)
MissionSquare Inflation Focused R10	BlackRock Inflation Protected Bond K (BPLBX)
MissionSquare International R10	T. Rowe Price Overseas Stock I (TROIX)
MissionSquare Mid/Small Co Index R5	Vanguard Small Cap Index Admiral (VSMAX)
MissionSquare MP Conservative Growth R10	American Funds 2015 Target Date Retire R6 (RFJTX)
MissonSquare MP Global Equity Growth R10	American Funds 2055 Target Date Retire R6 (RFKTX)
MissionSquare MP Long-Term Growth R10	American Funds 2055 Target Date Retire R6 (RFKTX)
MissionSquare MP Traditional Growth R10	American Funds 2030 Target Date Retire R6 (RFETX)
MissonSquare Overseas Equity Index R5	Vanguard Total Intl Stock Index Admiral (VTIAX)
MissionSquare PLUS Fund R10*	MissionSquare PLUS Fund R10*
MissionSquare Retirement IncomeAdvantage	American Funds 2015 Target Date Retire R6 (RFJTX)
MissionSquare Small Cap Discovery R10	Vanguard Small Cap Index Admiral (VSMAX)
MSQ Cash Management Fund R5	Guaranteed Income Fund

Investing involves risk, including possible loss of principal.

Funds exempt from SEC registration do not have ticker symbols.

Core funds

Balances in these investments:	Will transfer to:
MSQ Pimco High Yield R5	PGIM High Yield R6 (PHYQX)
MSQ Western Asset Cor Plus Bnd R5	PGIM Total Return Bond R6 (PTRQX)
MSQ Parnassus Core Equity R5	Calvert US Large Cap Growth Respnb Idx R6 (CLGRX)
MSQ T Rowe Price Growth Stock R5	Empower Large Cap Growth Instl (MXGSX)
MSQ Victory Sycamore Est Value R5	MFS Mid Cap Value R6 (MVCKX)
MissionSquare Retirement Target Inc R10	American Funds 2015 Target Date Retire R6 (RFJTX)
MissionSquare Retirement Target 2015 R10	American Funds 2015 Target Date Retire R6 (RFJTX)
MissionSquare Retirement Target 2020 R10	American Funds 2020 Target Date Retire R6 (RRCTX)
MissionSquare Retirement Target 2025 R10	American Funds 2025 Target Date Retire R6 (RFDTX)
MissionSquare Retirement Target 2030 R10	American Funds 2030 Target Date Retire R6 (RFETX)
MissionSquare Retirement Target 2035 R10	American Funds 2035 Target Date Retire R6 (RFFTX)
MissionSquare Retirement Target 2040 R10	American Funds 2040 Target Date Retire R6 (RFGTX)
MissionSquare Retirement Target 2045 R10	American Funds 2045 Target Date Retire R6 (RFHTX)
MissionSquare Retirement Target 2050 R10	American Funds 2050 Target Date Retire R6 (RFITX)
MissionSquare Retirement Target 2055 R10	American Funds 2055 Target Date Retire R6 (RFKTX)
MissionSquare Retirement Target 2060 R10	American Funds 2060 Target Date Retire R6 (RFUTX)

Investing involves risk, including possible loss of principal.

Default funds

American Funds 2015 Target Date Retire R6 (RFJTX)
American Funds 2015 Target Date Retire R6 (RFJTX)
American Funds 2020 Target Date Retire R6 (RRCTX)
American Funds 2025 Target Date Retire R6 (RFDTX)
American Funds 2030 Target Date Retire R6 (RFETX)
American Funds 2035 Target Date Retire R6 (RFFTX)
American Funds 2040 Target Date Retire R6 (RFGTX)
American Funds 2045 Target Date Retire R6 (RFHTX)
American Funds 2050 Target Date Retire R6 (RFITX)
American Funds 2055 Target Date Retire R6 (RFKTX)
American Funds 2060 Target Date Retire R6 (RFUTX)

Investing involves risk, including possible loss of principal.

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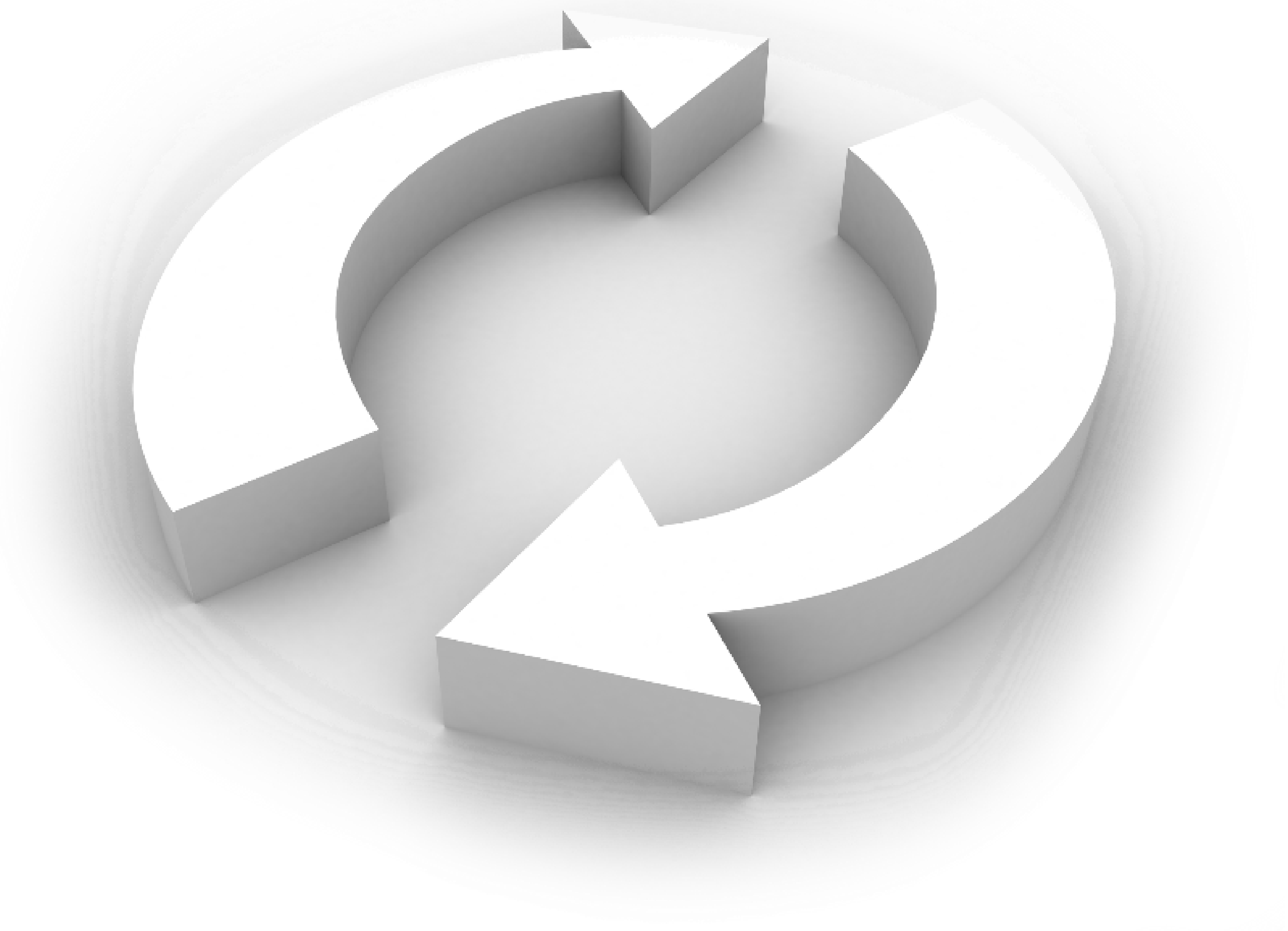
Upcoming changes

Effective March 1, 2024,

Those already enrolled in a professionally managed account will receive:

- Personalized strategy
- Professional account management and monitoring
- Annual account review
- Access to investment advisors
- Lower fees



Your security is our priority

We are committed to working with you to secure your data, identity and retirement assets to maintain the highest level of online security and protection.

What you can do:

Register your account with a unique username and complex password
Keep usernames and passwords confidential
Provide your contact information for security alerts
Review your accounts periodically
Stay informed on account activity, respond to security alerts and report unusual account activity

What we will do:

Provide multiple levels of 7/24 security protection
Encrypt your data and we won't sell your data
Send you security alerts if there is unusual activity on your account
Provide you a Security Guarantee

SECURITY GUARANTEE

For more information regarding account security and the Security Guarantee's conditions, visit ***empowermyretirement.com*** *and click on the Security Guarantee at the bottom of the page.*

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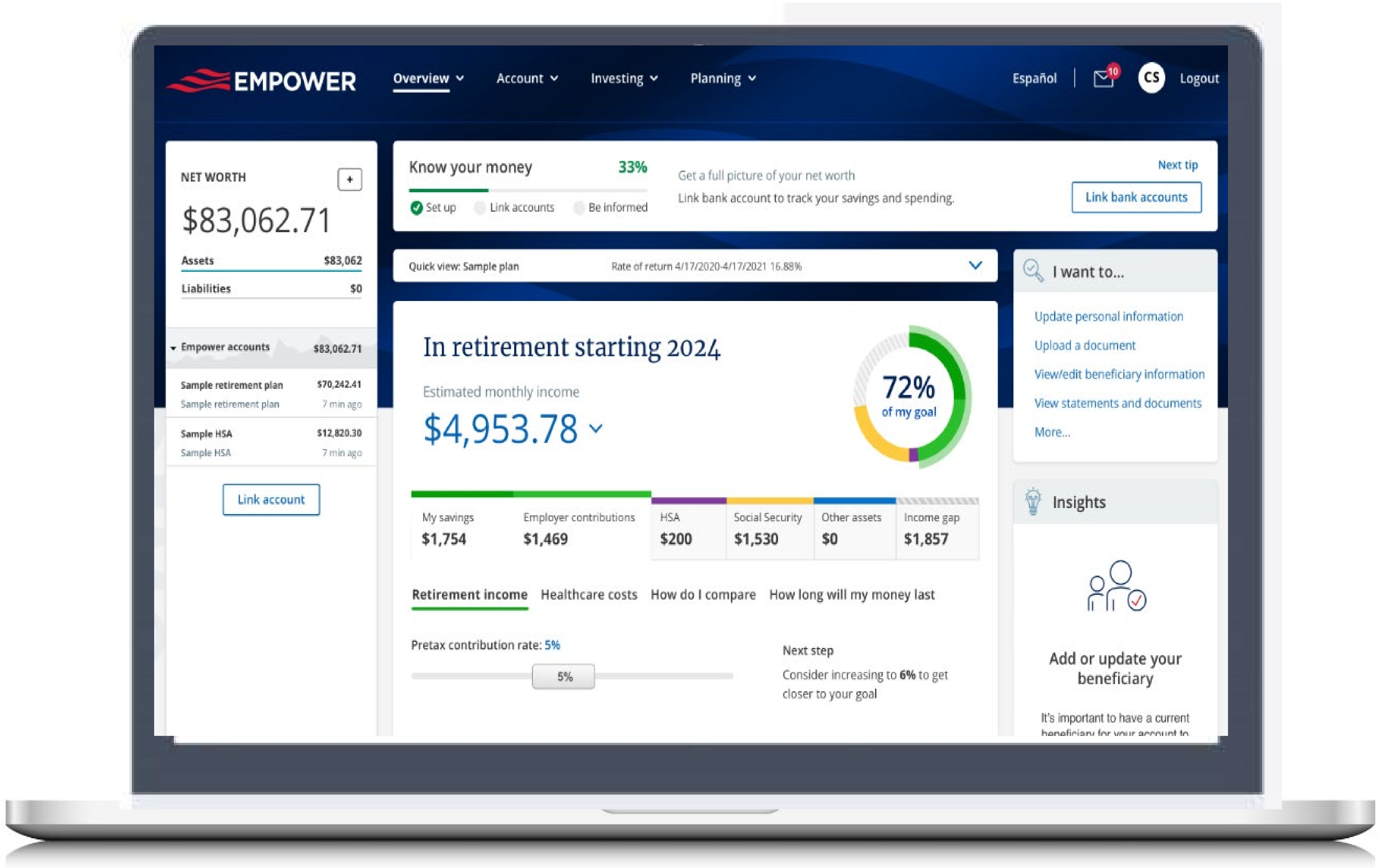
Online demo

Here's what you can do when you log in to your account.



FOR ILLUSTRATIVE PURPOSES ONLY.

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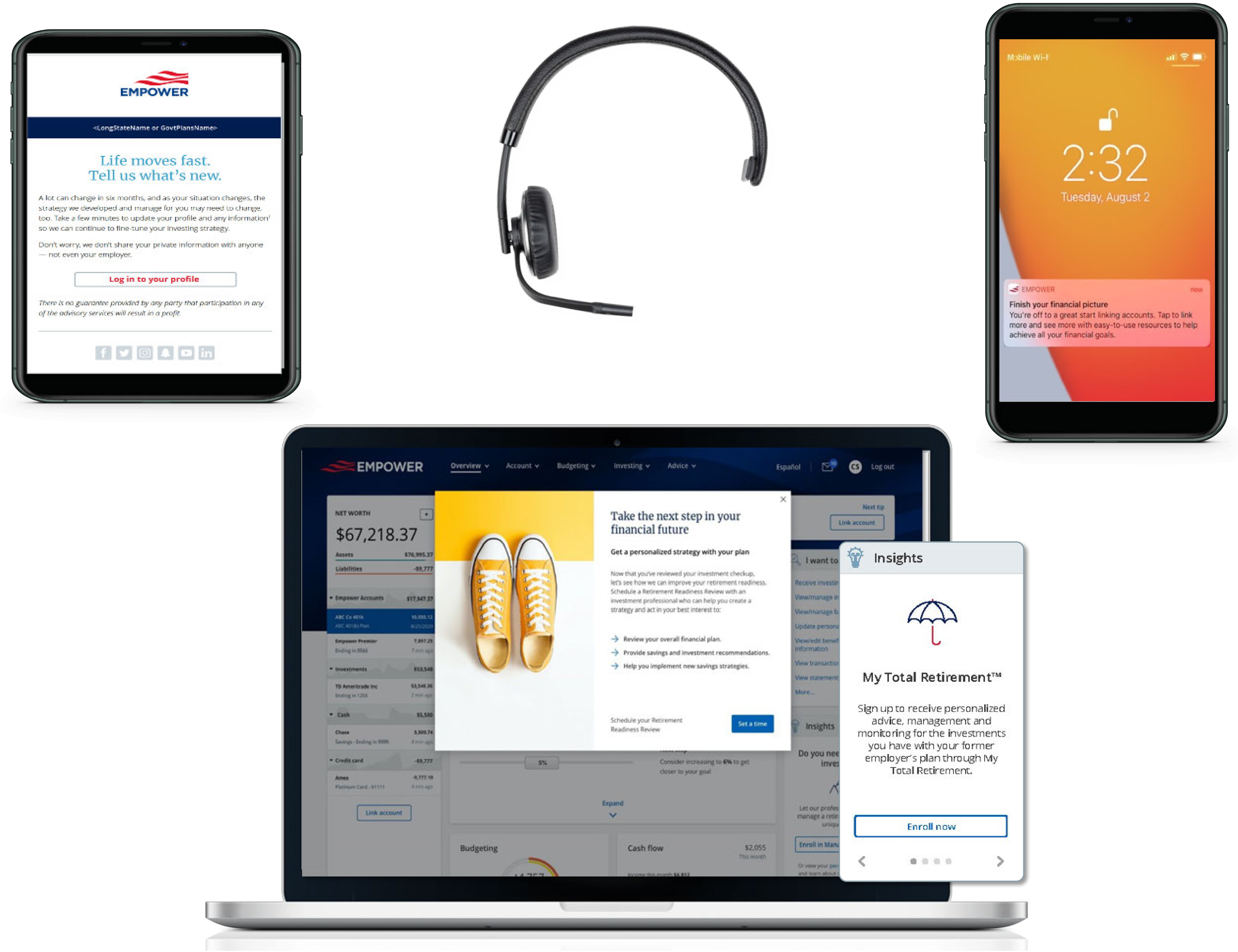
If you have questions, we have answers

Some of the questions we get asked most:

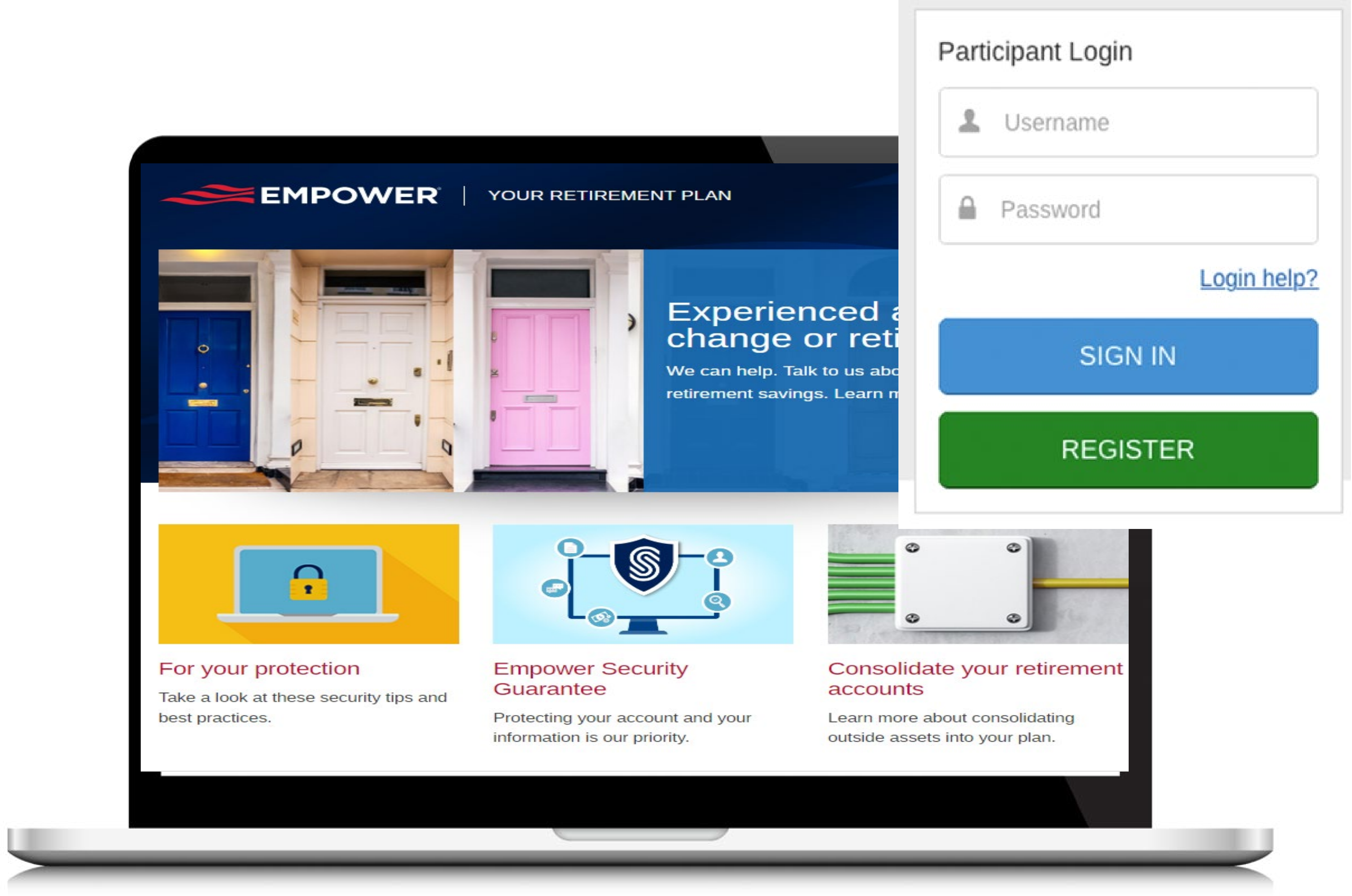
- What will happen with my loan repayments (if applicable)?
- Do I have to do something or is there any action required on my end at this time?
- When will I be able to access my account?
- How do I access my account at Empower?

Empower is here to help

- Just getting started
- Time for updates or a review
- Reaching a milestone
- You’ve made progress
- Nearing retirement



We're here when you need us



Empowermyretirement.com

empowermyretirement.com

800-551-4218

Weekdays 5 a.m. to 7 p.m. Pacific time

Saturdays 6 a.m. to 2:30 p.m. Pacific time

Automated system available 24/7. Password required.

TTY: 800-551-4218

Follow Empower

Transaction requests received in good order after the close of the New York Stock Exchange will be processed the next business day.

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Important information regarding your meeting with representatives of Empower

Your Empower representative is a retirement plan advisor (RPA) acting on behalf of Empower Advisory Group, LLC, (EAG) and Empower Financial Services, Inc. (EFSI). EAG is a federally registered investment adviser that provides investment advisory services to retirement plan participants and IRA accountholders nationwide. EAG's goal, through the RPAs and otherwise, is for you to leverage EAG's investment expertise to make retirement planning smarter and more accessible than ever before. EFSI is a broker-dealer registered with FINRA and the U.S. Securities and Exchange Commission. EFSI primarily provides broker-dealer services to employer-sponsored retirement plans. Both EAG and EFSI are members of the Empower Retirement family of companies.

Your RPA is authorized to act as both an investment advisor representative of EAG and a registered representative of EFSI. Your RPA acts as an EAG investment advisor representative when providing investment counseling or recommendations and as a EFSI registered representative when executing securities transactions on your behalf.

Your RPA may conduct a Retirement Readiness Review with you and educate you about available investment options and products offered by EAG. During a Retirement Readiness Review, you will meet with a plan advisor to discuss your current and future goals. Your RPA will look at your full financial picture and provide tailored recommendations in order to help you achieve your personal retirement readiness. Your RPA will assist you with learning about (and, when appropriate, enrolling in) Empower managed accounts solutions, rollovers into plan options, optimized investment allocation and savings amounts, financial planning, general financial wellness, health savings accounts (HSAs), distribution options, and additional products/ solutions offered by your plan and aligned with your needs. While basic investment strategies consider only your age, the service of your RPA includes consideration of a wide range of factors to develop a more in-depth picture of who you are before creating a strategy that best fits your individual needs. Your RPA considers your individual financial situation and goals to create a plan designed to help you reach the future you want. Your RPA, acting on behalf of EFSI, can assist you with executing securities transactions related to the recommendations they provide. There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.

By engaging in a dialogue with your RPA, you will receive ongoing direction and advice, including professional support through education when it comes to making important savings, investing and retirement income decisions. Although your RPA cannot provide you with advice on your tax situation, they will share information related to the potential tax implications of taking receipt of the proceeds from your retirement investments. If you feel that you need specific tax advice, please consult with your personal tax advisor.

To obtain the EAG and EFSI Form CRS, or for more information about Empower representatives, visit **empower.com**.

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Carefully consider the investment option's objectives, risks, fees, and expenses. Contact Empower for a prospectus, summary prospectus for SEC-registered products, or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

Investing involves risk, including the potential loss of principal.

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On August 1, 2022, Empower announced that it is changing the names of various companies within its corporate group to align the names with the Empower brand. For more information regarding the name changes, please visit **empower.com/name-change.**

Unless otherwise noted: Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | Funds May Lose Value
Not Insured by Any Federal Government Agency

Questions

Cynthia Egger

Director | Participant Engagement

To schedule an individual appointment:

https://eastbayparks.empowermytime.com

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